the event of closure of Suez Canal and banning of the flights over Gulf countries, through which India's major trade is conducted?

THE MINISTER OF COMMERCE WITH ADDITIONAL CHARGE OF THE MINISTRY OF LAW AND JUSTICE (DR. SUBRAMANIAN SWAMY): (a) Yes, Sir.

(b) Currently, shipments through Suez Canal are not affected though flights over some of the Gulf countries have partially been affected by the war. Alternate routes are available for movement of cargo.

Profit making units of NTC

*96. SHRI TAIARI MANOHAR: Will the Minister of TEXTILES be pleased to state:

(a) what are the details of the NTC mills that made profits during 1989-90 and 1990-91; and

(b) what are the details of the export orders received by the National Textile Corporation for the supply of cloth during the same period?

THE MINISTER OF TEXTILES AND FOOD PROCESSING INDUSTRY (SHRI HUKUMDEO NARAYAN YADAV): (a) During the year 1989-90, 30 textile mills under National Textile Corporation made net profits. During the year 1990-91 (April—November, 1990), 34 mills have reported provisional net profits.

(b) NTC mills have received export orders, including the carry forward orders of previous year, to the extent of Rs. 37.70 crores during 1989-90 and Rs. 50.06 crores during 1990-91 (April—December, 1990).

Revival of the closed sick textile mills

*97. SHRI S. K. T. RAMACHANDRAN:

SHRI GHUFRAN AZAM:

Will the Minister of TEXTILES be pleased to state:

(a) whether Government have taken any concerted measures for early revival of many closed sick textile mills in the country;

(b) if so, the details thereof;

(c) whether Government propose to constitute a team of experts to advise Government on ways and means to revive the sick textile mills; and

(d) if so, what other steps Government propose to take to revive such mills?

THE MINISTER OF TEXTILES AND FOOD PROCESSING INDUSTRY (SHRI HUKUMDEO NARAYAN YADAV): (a) to (d) Government have set up a Nodal Agency to evolve and implement packages for the rehabilitation of sick/closed textile mills. Government have also set up a Board for Industrial and Financial Reconstruction (BIFR) to determine and enforce preventive, ameliorative and remedial measures for the revival of sick industrial companies. Reopening of a closed mill depends on its viability being established before Nodal Agency/BIFR.

There is no proposal to constitute any separate team of experts to advise Government on ways and means to revive the sick textile mills.

Foreign exchange reserves

*98. SHRI JAGESH DESAI:

SHRI RAJNI RANJAN SAHU:

Will the Minister of FINANCE be pleased to state:

(a) what is the amount of foreign exchange reserves as on the 31st January, 1991 excluding the recent loan received from International Monetary Fund in January, 1991;

(b) what efforts have been made by Government to augment its foreign exchange reserves; and

(c) what are the results achieved due to those efforts?